ANALYSIS OF EDUCATION ON FINANCIAL LITERACY AROUND THE WORLD AND BULGARIA

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Abstract. In this article, a comparative analysis is made on studying basic financial concepts such as money, income, budget, transactions, payments, currency, financial risk, taxes, etc. in some EU countries. The problem of financial literacy in the curricula of Bulgaria, Germany, Finland, Estonia, England was explored.

Innovative practices for implementing financial literacy in the curricula and the possibility for transferring those practices into our educational system are discussed.

The results of the analysis show that studying basic financial concepts and their application gives best results in classes in Mathematics, Technology and Entrepreneurship, IT.

The study conducted reveals the current state of teaching financial literacy in the educational systems of some European countries.

Key words: Financial literacy, financial concepts.

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